

Grant From UBS Establishes Summer Arts Program for Cleveland Students

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CLEVELAND, Feb. 26 /PRNewswire-USNewswire/ -- Hundreds of fifth- and sixth-grade students from the Cleveland Municipal School District will spend the summer learning to dance, act, paint, sculpt, write plays or poetry, play a musical instrument, or take photographs, all while using the arts to sharpen their academic skills. The opportunity will come through "Smart in the City: A Summer of Self-Discovery," a program of The Cleveland Foundation generously funded by UBS, a leading wealth management firm.

Smart in the City is a six-week, full-day arts and education program that will take place in a number of Cleveland neighborhoods during the summer break. Classes will be taught by professional artist-teachers, with input from some of the city's most renowned cultural institutions.

Smart in the City is made possible by a \$1 million gift from UBS. The firm also recently announced a \$200,000 gift to the Cleveland School of the Arts and is partnering with the Cleveland Orchestra as the Orchestra's first-ever season sponsor.

"Smart in the City is a wonderful program combining arts and education, two areas to which UBS is committed," said Cecilia Carter, head of community affairs, UBS Wealth Management US. "We believe that art is an inspiring force and we look forward to working closely with The Cleveland Foundation and several of the city's cultural institutions to ensure that the children of this community enjoy a summer of self-discovery."

Students will have the chance to participate in at least two art forms during the program, with each student selecting a "major" on which they will spend the most time and a "minor" art form in which they will also participate. Each day will include arts-centered learning in math, reading and writing. Students will take field trips to various cultural destinations around Cleveland. "This new program is a great opportunity for local UBS employees to get involved with our community partners," said Bruce Dyer, managing director and regional manager of the Great Lakes Region for UBS.

"Summer is a time for children to explore, to learn about themselves and to try things they have never done before," said Kathleen Cerveny, program director for arts and culture at The Cleveland Foundation and coordinator of Smart in the City. "But we know that those long, sunny days too often become lost opportunities for children who lack productive ways to spend that time. Smart in the City gives them the chance to have fun, engage in the arts in a hands-on manner, and stay ready to continue learning in the fall."

UBS is one of the world's leading financial firms, serving a discerning global client base. As an organization, it combines financial strength with an international culture that embraces change. As an integrated firm, UBS creates added value for clients by drawing on the combined resources and expertise of all its businesses. UBS is the leading global wealth manager, a top-tier investment banking and securities firm, and one of the largest global asset managers. In Switzerland, UBS is the market leader in retail and commercial banking. UBS is present in all major financial centers worldwide. It has offices in 50 countries, with about 39% of its employees working in the Americas, 35% in Switzerland, 16% in the rest of Europe and 10% in Asia Pacific. UBS's financial businesses employ some 78,000 people around the world. Its shares are listed on the SWX Swiss Stock Exchange, the New York Stock Exchange (NYSE) and the Tokyo Stock Exchange (TSE).

Established in 1914, The Cleveland Foundation is the world's first community foundation and the nation's third-largest today, with assets of \$1.7 billion and annual grants surpassing \$80 million. The Foundation improves the lives of Greater Clevelanders in perpetuity by building community endowments, addressing needs through grantmaking, and providing leadership on vital issues. Currently the Foundation proactively directs two-thirds of its flexible grant dollars to the community's greatest needs: economic transformation, public school improvement, early childhood and youth development, neighborhoods and housing, and arts advancement.

For more information on The Cleveland Foundation, please visit www.clevelandfoundation.org.

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